

POINT EIGHT POWER, INC. CREDIT APPLICATION
FEDERAL ID NO. 72-0850607



www.PointEightPower.com

1510 Engineers Road
Belle Chasse, LA 70037
(800) 284-1522
(504) 394-6100
Fax: (504) 394-6686

MEMBER NATIONAL ASSOCIATION OF CREDIT MANAGEMENT

FIRM NAME: _____ PHONE: _____

FAX NUMBER: _____ EMAIL: _____

STREET ADDRESS _____ BILLING ADDRESS _____

CITY: _____ STATE: _____ ZIP CODE: _____

PLEASE CIRCLE ONE: INDIVIDUAL – PARTNERSHIP – CORPORATION DATE BUSINESS STARTED _____

FEDERAL TAX NUMBER: _____ ****NOTE****IF CORPORATION PLEASE COMPLETE REVERSE SIDE

PARTNERSHIP/INDIVIDUAL SOCIAL SECURITY NUMBER _____

FULL NAME OF OWNERS (OR OFFICERS OF CORP.) LIST HOME ADDRESS FOR PARTNERSHIP OR INDIVIDUAL

NAME	ADDRESS	CITY AND STATE
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SALES TAX REGISTRATION NUMBERS: CITY _____ STATE _____ COUNTY/PARISH _____

PERCENT SALES TAX TO BE CHARGED: CITY _____ % STATE _____ % COUNT/PARISH _____ %

ESTIMATED MONTHLY CREDIT REQUIREMENTS: \$ _____ PURCHASE ORDERS REQUIRED: __ YES __ NO

TRADE REFERENCE

FIRM NAME: _____ ADDRESS: _____ PHONE: _____

FIRM NAME: _____ ADDRESS: _____ PHONE: _____

FIRM NAME: _____ ADDRESS: _____ PHONE: _____

BANK REFERENCE

NAME: _____ PHONE: _____ OFFICER TO CONTACT: _____

ADDRESS: _____ CITY: _____ STATE: _____

THE ABOVE INFORMATION IS FURNISHED FOR THE PURPOSE OF OBTAINING COMMERCIAL CREDIT, AND IS TRUE AND CORRECT AS STATED. IT IS AGREED THAT ALL INVOICES WILL BE PAID IN ACCORDANCE WITH YOUR STATED TERMS OF NET THIRTY (30) DAYS. ON ALL INVOICES THAT ARE NOT PAID WITHIN THE NET 30 DAY TERMS, A SERVICE CHARGE WILL BE ASSESSED AT A RATE OF 1½% PER MONTH ON THE PAST DUE BALANCE. I HEREBY UNDERSTAND AND AGREE THAT SHOULD IT BECOME NECESSARY TO PLACE THIS ACCOUNT FOR COLLECTION TO PAY THE ENTIRE AMOUNT DUE, INCLUDING SERVICE CHARGE, INTEREST FROM DUE DATE, TWENTY-FIVE PERCENT (25%) COLLECTION AND/OR ATTORNEY FEES, AND ALL COSTS OF COLLECTION, INCLUDING COURT COSTS.

By signing this agreement, I authorize the release of credit and banking information to Point Eight Power, Inc. by the references listed above or attached hereto. Thank you and we look forward to doing business with you.

BY: _____ TITLE _____

DATE: _____ BY: _____ TITLE _____

PLEASE RETURN TO: **POINT EIGHT POWER, INC.**
ATTENTION: CREDIT DEPARTMENT
P. O. BOX 1850
GRETNA, LA 70054

Personal Continuing Guarantee

On this _____ day of _____, 20____, the undersigned, _____,
(Individual's Name)

residing at _____,
(Personal Residence Address, and Parish or County)

for and in consideration of the extension of credit by Point Eight Power, Inc., hereinafter called Creditor, unto
_____, hereinafter called Debtor, and said credit is being extended
(Corporate Name)

to Debtor by Creditor at the request of Guarantor, _____, Guarantor declares that he
(Individual's Name)

is fully cognizant that there is presently due and owing the Creditor by the said Debtor, the sum of \$ _____ - 0 - _____ on account, and Guarantor does hereby give this continuing guaranty to said Creditor, his transferees or assigns for the payment in full together with all interest, fees, and charges of whatsoever nature and kind, of any indebtedness, direct or contingent, of said Debtor to said Creditor up to the amount of \$ 100,000.00, including the said sum of \$ _____ - 0 - _____, aforementioned, whether due or to become due and whether now existing or hereafter arising; and Guarantor hereby binds and obligates himself, his heirs and assigns, in solido with said Debtor, for the payment of the said indebtedness, precisely as if the same had been contracted and was due or owing by Guarantor individually, hereby agreeing to, and binding himself, his heirs and assigns, by all terms and conditions contained in any note or notes signed or to be signed by said Debtor, making himself a party thereto; and waiving all notice and pleas of discussion and division, Guarantor agrees to pay upon demand, at any time to said Creditor, his transferees or assigns, the full amount of said indebtedness up to the amount of this guaranty, together with interest, fees and charges, as above set forth, becoming subrogated in the event of payment in full by Guarantor, to the claim of said Creditor, his transferees or assigns, together with whatever security Creditor may hold against said indebtedness. The Creditor may extend any obligation of the Debtor one or more times and may surrender any securities held by Creditor without notice or consent from Guarantor, and Guarantor shall remain at all times bound hereby, notwithstanding such extensions and/or surrender.

Guarantor further declares that his continuing guaranty is absolute and complete, and that acceptance, and notice of acceptance, thereof by the Creditor are therefore unnecessary and they are hereby expressly waived.

This personal guarantee may only be terminated by Guarantor, only after all balances have been paid in full. Notify Credit Department at P.O. Box 1850, Gretna, LA 70054, via certified mail, that Guarantor intends to revoke said personal guarantee within thirty (30) days of receipt of said notice.

The undersigned personal Guarantor authorizes Creditor, its agents, attorneys, or employees, to investigate Guarantor's personal credit standing and financial circumstances and authorizes and instructs all persons having information concerning Guarantor's personal credit standing and/or financial circumstances to release such information. This includes, without limitation, authorization for Creditor, its agents, attorneys, or employees, to obtain and use a copy of any credit bureau or consumer credit report for the Guarantor at any time.

I have carefully read the foregoing guarantee and do hereby sign same as my own free act in the presence of the attesting witnesses.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 20 _____.

WITNESSES:

Sign Name: _____

Print name: _____

Social Security #: _____